

PRESS RELEASE

WINTERSHALL DEA INCREASES SHARE IN BLOCK 5 OFFSHORE MEXICO

 Ophir Energy sells its interest to the existing partners in the attractive exploration block

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Mexico City. Wintershall Dea and its partners in Block 5, Murphy Sur (operator), a wholly owned subsidiary of Murphy Oil Corporation, and PC Carigali Mexico Operations, S.A. de C.V. (PCCMO), a subsidiary of PETRONAS, have signed a Sales and Purchase Agreement with Ophir Energy, to acquire Ophir's 23.33% interest in Block 5 offshore Mexico.

Wintershall Dea will add another 6.67% to its 23.33% shares. In the new partner structure of Block 5, Wintershall Dea holds 30%, Murphy as operator holds 40% and Petronas holds the remaining 30%. The sale is expected to close before the end of the year and is subject to government and regulatory approval.

As a subsidiary of Wintershall Dea, Sierra holds the shares in Block 5. The acquisition of Sierra Oil & Gas by Wintershall Dea was completed in March 2019. In Mexico, Wintershall Dea currently operates the onshore Ogarrio oil field, in partnership with Pemex. Furthermore, Wintershall Dea holds interests in ten exploration blocks in the Tampico Misantla and Sureste Basins. This includes a 40% non-operated working interest in Block 7, containing a significant part of Zama, one of the largest shallow water discoveries of the past 20 years globally. The company is operator in three of the ten exploration licences.