

Mexico City, 07.03.2019

Field Development Plan for DEA's Ogarrio field in Mexico approved

The Field Development Plan for DEA's operated oil field Ogarrio Onshore Mexico has been approved by the National Hydrocarbons Commission (CNH).

With the planned Ogarrio development, DEA aims to increase production and optimize operations of the mature oil field in the Mexican state Tabasco. Juan Manuel Delgado, Country Manager for DEA's Mexican business, said: "This approval is a major milestone for our operations in Mexico. Our plans demonstrate, that we take our mission seriously to actively participate in the further development of the Mexican oil and gas industry."

To optimise the field performance and boost production, DEA will carry out an extensive workover campaign for the existing wells and plans to drill ten new development wells within the first two years. In addition, the company will conduct a pilot in one part of the field to demonstrate the technical feasibility of waterflooding as a measure to further improve the recovery economically. For sustainability matters, DEA will also take measures to maximize the utilization of the produced gas.

"The teams in Mexico and Hamburg have already started to implement the work program. We have a close cooperation with our partner Pemex. This is a project where we can apply our key competences and technical capabilities", Juan Manuel Delgado underlines.

The onshore field Ogarrio is located 107 kilometres west of Villahermosa in the state of Tabasco, in the southeast of Mexico. "We understand ourselves as an integral part of the communities of the regions we are active in. Therefore, we work very closely with the Ogarrio community to foster the social development in the area", Juan Manuel Delgado says.



DEA took over operatorship of the Ogarrio oil field only 12 months ago. The mature field Ogarrio was discovered in 1957 and since then, 527 wells have been drilled. More than 100 wells are currently active producers. The main reservoirs are located in rocks of the Miocene and Pliocene. DEA Deutsche Erdoel AG has extensive experience from its international operations in producing oil and gas from sandstone reservoirs and in using innovative measures to overcome production declines in mature fields. DEA Deutsche Erdoel AG acquired the 50% licence share and operatorship of the oilfield in an auction held by CNH in autumn 2017. Pemex is DEA's partner in the block, holding the remaining 50% share.



DEA Deutsche Erdoel AG in Mexico

In 2017, DEA had a successful market entry in Mexico and is one of the first international oil and gas companies, operating in Mexico. DEA operates the Onshore Ogarrio oil field, in partnership with Pemex. The company holds interests in four offshore exploration blocks in the Tampico Misantla and Sureste Basin, three of which as operator. Following the acquisition of Sierra Oil & Gas, announced in December 2018, DEA will hold interests in further six

exploration blocks, including the Zama discovery. The company has offices in Mexico City and in Villahermosa.

Further information

Frank Meyer
Press Spokesperson International
T +49 40 6375 2759
M +49 162 273 2559

Background information

DEA Deutsche Erdoel AG is an international independent exploration and production company headquartered in Germany. DEA has 120 years of experience working along the entire upstream value chain as operator and project partner. With a workforce of 1,150 employees, DEA currently holds a diversified portfolio of assets in Europe, North Africa, and Latin America.



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