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DEA awarded new licence in the Onshore Nile Delta

German upstream company is back to exploration in Egypt!

The Egyptian Natural Gas Holding Company (EGAS) has awarded one new licence to DEA in its 2018 Bid Round. The East Damanhour exploration block (originally offered as Block 10) is covering 1,418 square kilometres and is located west of the Disouq development leases, where DEA is the operator with a licence share of 100%.



Sameh Sabry, Maria Moraeus Hanssen, Tarek El Molla (Petroleum Minister), Abed Ezz El Regal (Chairman EGPC), Osama El Bakly (Chairman EGAS)



“We are pleased with the award of this licence, which is in line with our ambition to strengthen our business in Egypt,” says Sameh Sabry, DEA’s General Manager in Egypt. “The block is located in DEA’s core region in the Onshore Nile Delta, where we successfully explore the Messinian and Pliocene plays as operator since 2004. The extensive knowledge and experience we gained over the years, the right set of skilled experts and our nearby infrastructure will offer us very good conditions to continue this exploration efficiently”, Sabry adds.

“The proximity of DEA’s Disouq central processing plant and infrastructure provides us with an operational edge, which would enable accelerated development of any discovered volumes as well as considerable synergies and cost optimizations. In addition, the block offers significant potential in pre-Messinian structures, which is in line with our ambition to further grow in Egypt”, underlines Sameh Sabry.

DEA is planning to drill 5 to 7 exploration wells in Block 10 during the first exploration phase of 3 years.

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Background information

DEA Deutsche Erdoel AG is an international independent exploration and production company headquartered in Germany. DEA has 120 years of experience working along the entire upstream value chain as operator and project partner. With a workforce of 1,150 employees, DEA currently holds a diversified portfolio of assets in Europe, North Africa and Latin America.