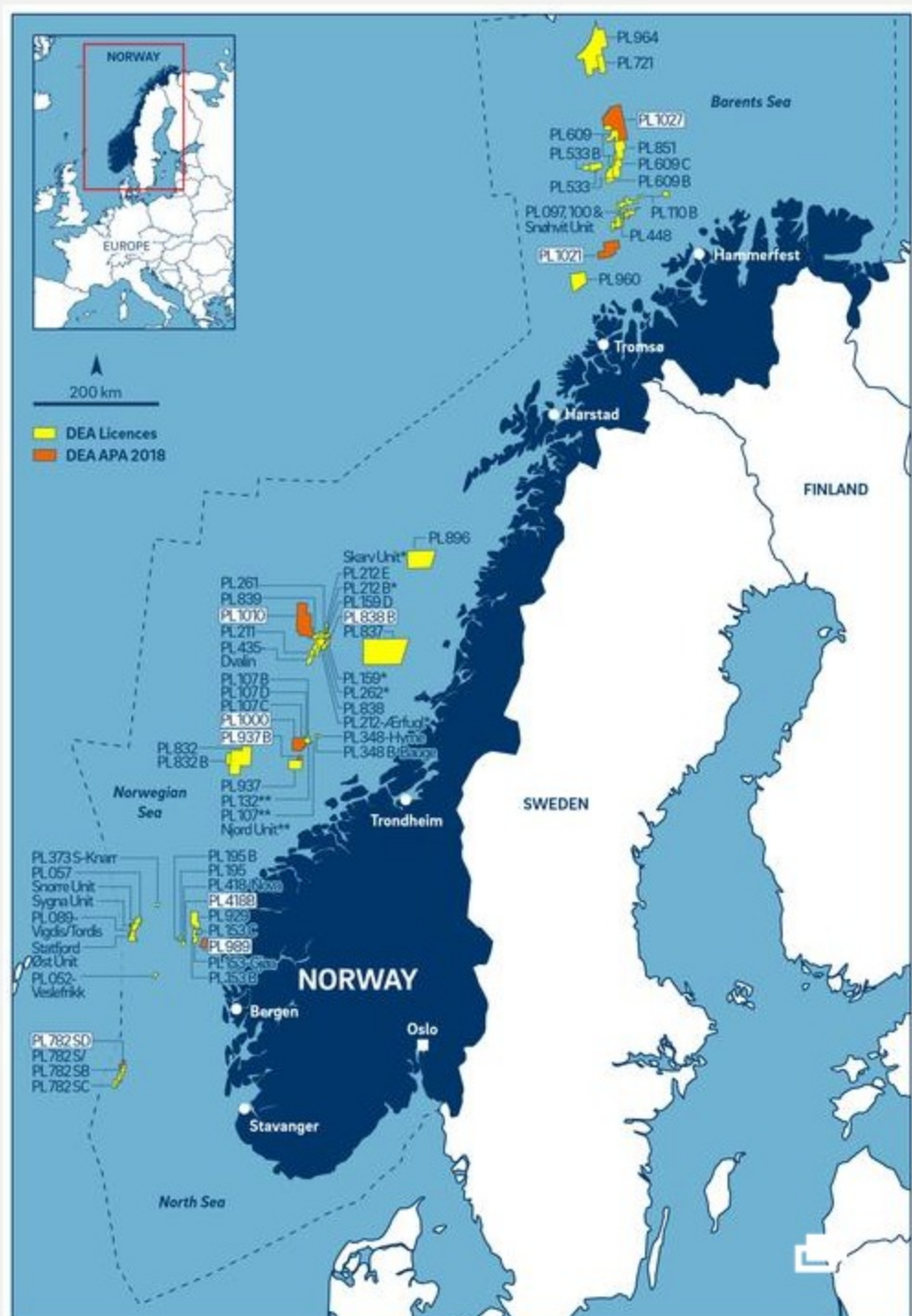


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Stavanger, 15.01.2019

DEA awarded nine new licences in Norway

New promising exploration licenses awarded in the 2018 APA round expand DEA's portfolio.



The Norwegian Ministry of Petroleum and Energy has awarded nine new licenses on the Norwegian Continental Shelf (NCS) to DEA in this year's Awards in Predefined Areas (APA). Four of the awarded licences are located in the Norwegian Sea, three in the North Sea and two in the Barents Sea. DEA will be operator in three of the licences.

DEA Norge's Exploration Manager Svend Erik Pettersson is pleased with the results: "The awarded licences are located in our core areas on the NCS. These awards demonstrate that DEA sees potential in Norway, and that the company wants to continue the high activity level on the NCS. We are very pleased with these awards and the partnerships."

DEA has been involved in several discoveries on the NCS, and has grown to become a key player on the shelf. Managing Director of DEA in Norway, Jon Sandnes believes the awarded areas will strengthen the DEA license portfolio further. He says:

"We are experiencing increased activity across the entire oil and gas value chain as operator and active partner in licenses as well as in collaboration projects. With the new licences, DEA will continue to grow in line with our overall business strategy. The awarded operatorships prove the continued confidence of the Norwegian authorities in DEA's ambitions and competencies", Sandnes says.

DEA has a solid and promising license portfolio in Norway consisting of assets in all main phases, in every region of the Norwegian Continental Shelf (NCS). At present, DEA has shares in 51 licenses on the NCS.

Awards in Predefined Areas is the annual licensing round for award of licences in mature areas on the Norwegian Continental Shelf, with known geology and good infrastructure. The APA system was established in 2003.

In the APA 2018, the predefined area has been expanded by a total of 103 blocks - 47 blocks in the Norwegian Sea and 56 blocks in the Barents Sea. The expansion mainly includes blocks in the western part of the Norwegian Sea as well as areas east of the existing APA area in the Barents Sea.

Norwegian Sea:

- PL 1010 (60% operator), PL 838 (30%), PL 937 (30%), PL 1000 (30%)

North Sea:

- PL 782 (20%), PL 989 (40%, operator), PL 418 (10%)

Barents Sea:

- PL 1027 (20%), PL 1021 (50%, operator)

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Background information

In Norway, DEA operates the Dvalin development, is partner in 11 producing fields as well as in promising discoveries, like Alta, Snadd, Bauge or Skarfjell. Furthermore, DEA holds interests in attractive exploration licences as operator and partner on the NCS. DEA has been present in Norway via its subsidiary DEA Norge for more than 40 years.

DEA Deutsche Erdoel AG is an international independent exploration and production company headquartered in Germany. DEA has 120 years of experience working along the entire upstream value chain as operator and project partner. With a workforce of 1,150 employees, DEA currently holds a diversified portfolio of assets in Europe, North Africa, and Latin America

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