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Cairo, 11.01.2018

First visit to Egypt

Maria Moraeus Hanssen visits Egypt's Minister of Petroleum Tarek El-Molla on her first foreign journey as DEA's new CEO

Within days after joining DEA Deutsche Erdoel AG, the new CEO met with Mr. Tarek El-Molla, the Egyptian Minister of Petroleum in Cairo to discuss DEA's investment plans in the Gulf of Suez and Disouq in the onshore Nile Delta.

In her meeting with Mr. Tarek El-Molla, Mrs. Hanssen elaborated on the investment environment in Egypt. Furthermore, she highlighted DEA's ongoing activities and projects in Egypt and the company's upcoming plans for various projects in the country.

DEA started operations in Egypt in 1974 and has developed crude oil fields such as Ras Budran, Ras Fanar and Zeit Bay fields in the Gulf of Suez, producing more than 650 million barrels of crude. The company is also a partner in the West Nile Delta project, which encompasses five fields where two of them, Taurus and Libra, started gas production in March 2017.



DEA rig in Egyptian Disouq by night.

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