



[← Back to press releases](#)

[Print](#) [Share](#)

Hamburg, 07.12.2017

# LetterOne and BASF sign Letter of Intent

DEA Finance SA announces that LetterOne, the shareholder of the DEA Group, has confirmed it has signed a Letter of Intent with BASF to combine the parties' oil and gas businesses in a joint venture to be named Wintershall DEA. There is no assurance that the companies will enter into definitive transaction agreements or that the intended transaction will be consummated.

LetterOne has issued a separate press release on the matter, which can be found here: [LINK](#)

The DEA Group comprises L1E Finance GmbH & Co. KG and its subsidiaries, including without limitation DEA Finance SA and DEA Deutsche Erdoel AG ([www.dea-group.com](http://www.dea-group.com)) and its subsidiaries.

LetterOne ([www.letterone.com](http://www.letterone.com)) is a privately-owned, Luxembourg-based international investment business. LetterOne owns the DEA Group through L1 Energy, LetterOne's oil & gas investment business.

## Contacts

### Uwe-Stephan Lagies

Head of Corporate Communications

T +49 40 6375 2511

M +49 162 273 2511

### Olaf Mager

Head of External Communications

T +49 40 6375 2877

M +49 162 273 2877

[← Back to press releases](#)

[Print](#) [Share](#)



#### DEA for...

[Suppliers](#)  
[Job seekers](#)  
[Journalists](#)  
[Investors](#)

#### More DEA websites

[→ Mittelplate](#)  
[→ DEA Mexico](#)  
[→ DEA Norway](#)  
[→ L<sup>3</sup> Learning @ DEA](#)

#### Find us on

[LinkedIn](#)  
[YouTube](#)  
[Twitter](#)