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DEA signs Memorandum of Understanding in Algeria

DEA Deutsche Erdoel AG and the Algerian state company SONATRACH have signed a Memorandum of Understanding (MoU). The MoU aims at strengthening the cooperation between the two companies and defines the framework for DEA's potential participation in additional upstream projects in Algeria.



The agreement was signed by SONATRACH's Upstream Vice President Salah Mekmouche and DEA's Chief Operating Officer Dirk Warzecha on 05 December 2017 in Algiers. "This MoU builds on the existing business relationship between DEA and SONATRACH and paves the way for further cooperation of the two companies. It also reflects DEA's long-term commitment to Algeria and represents a good opportunity for us to access additional business opportunities in one of our core countries," says Dirk Warzecha.

"DEA has been active in Algeria for more than 15 years. We welcome the opportunity to cooperate with SONATRACH in identifying oil and gas projects of common interest in Algeria and we hope that this will result in significant value creation potential for both parties," adds Sameh Sabry, who is the new General Manager for DEA in Algeria since 01 September 2017.

Algeria is the leading natural gas producer in Africa and an important natural gas supplier to Europe. DEA participates in the Reggane Nord project in the Algerian Sahara with a 19.5% working interest. Reggane Nord comprises of six gas fields under development, which are planned to be brought on stream in the coming few months.



Further information

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Background information

Sameh Sabry, General Manager DEA Algeria, has an engineering background and holds a MBA degree. He has 16 years of experience in the oil and gas industry in both, the upstream and the downstream sectors. Sabry joined DEA Deutsche Erdoel AG in 2008, and during this period has assumed several managerial roles in Hamburg and Cairo. His latest position was working as Deputy General Manager of DEA Egypt.

DEA Deutsche Erdoel AG is an international operator in the field of exploration and production of crude oil and natural gas based in Hamburg. Its focus is on safe, sustainable and environmentally conscious exploitation of oil and gas. DEA Deutsche Erdoel AG has 118 years of experience working along the entire upstream value chain as operator or project partner. With a staff force of around 1,150 employees, DEA Deutsche Erdoel AG has shares in production facilities and concessions in, among others, Germany, Norway, Denmark, Egypt, Algeria and in Mexico.