

Stavanger, 22.03.2017

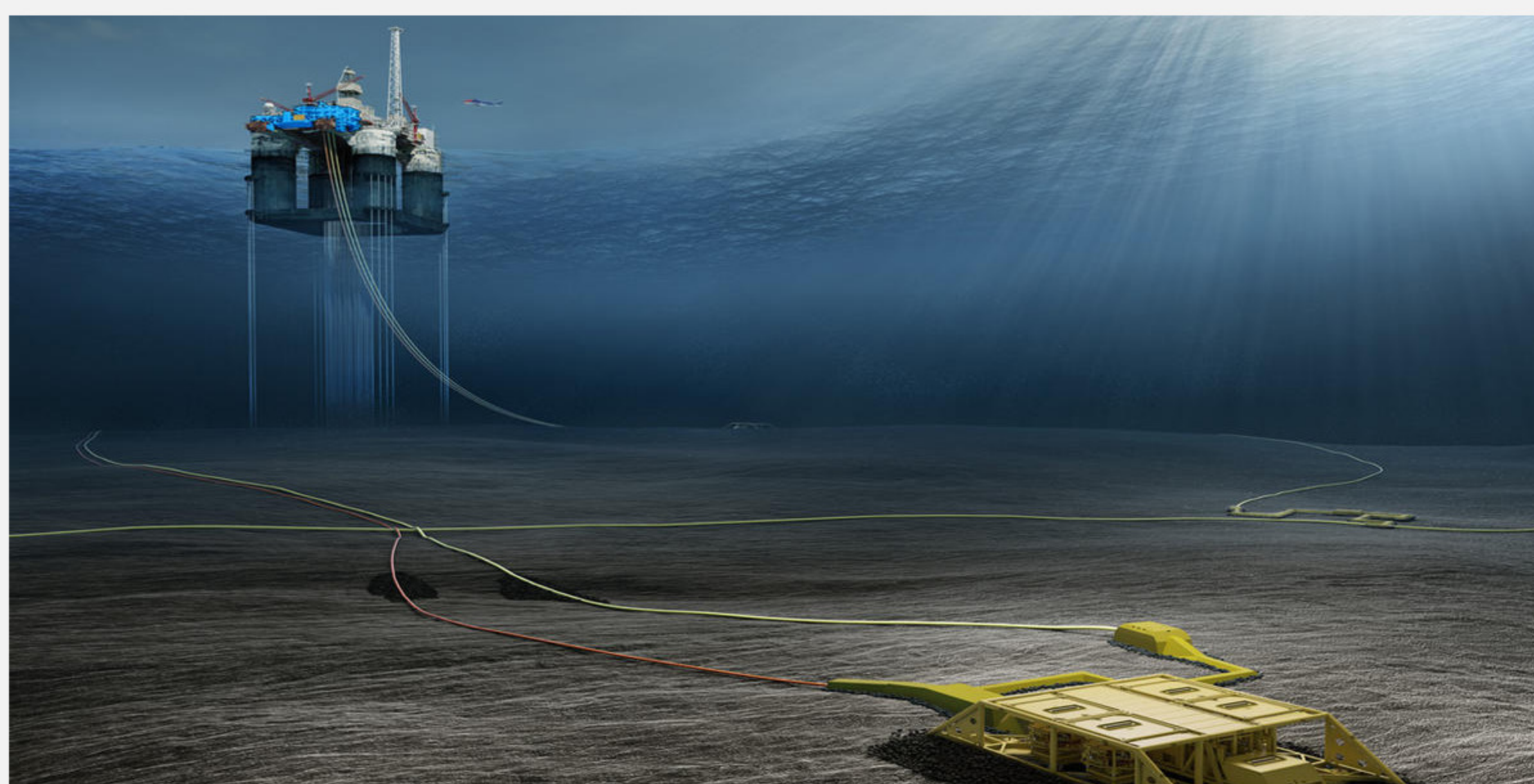
PDO for Dvalin is approved

The plan for Development and Operation (PDO) for the DEA operated Dvalin development has been approved by the Ministry of Petroleum and Energy.

With development costs of estimated 1.1 billion Euros (10 billion Norwegian Kroner), the Dvalin development in the Norwegian Sea was the largest PDO handed over to the Ministry in 2016. "This approval is a major milestone for the Dvalin project, and we are committed to develop the project and start production in 2020", said Hans-Hermann Andraee, Managing Director of DEA Norge.

"The Dvalin development creates jobs in Trøndelag, Møre og Romsdal, Rogaland and Oslo/Akershus in a time, when activity is needed. We are proud of leading a project that has widespread ripple effects. In addition, the development contributes significantly to DEA's ambition to further grow our business in Norway", says Andraee.

Just after the PDO was handed over in October 2016, major contracts were awarded to Aibel, Aker Solutions and Technip Norge AS. Currently, engineering and detailed planning are carried out. Production of the new modules to be placed at the Heidrun platform and the subsea production systems is expected to start later this year.



Further information

Olaf Mager
 Head of External Communications
 T +49 40 6375 2877
 M +49 162 273 2877

Frank Meyer
 Manager External Communications
 T +49 40 6375 2759
 M +49 162 273 2559

Background information

The Dvalin field is located in PL435, blocks 6507/7/9 and 6507/8 in the Norwegian Sea, approximately 15 kilometres north west of Heidrun and 290 kilometres from Nyhamna in Mid-Norway. Recoverable resources are 18.2 billion standard cubic meters of natural gas. Dvalin will be developed with a four wells subsea template, which is tied back to the Heidrun platform. At Heidrun, the gas will be partly processed in a new module, before the gas is transported via the new Polarled pipeline, going to the Nyhamna onshore gas terminal. At Nyhamna, the gas will be processed and transported to the European market. DEA Norge is operator of licence PL435 with a 55% share. Partners are Petoro (35%) and Edison (10%).

DEA Norge has a solid and promising licence portfolio with assets in all major phases in the North Sea, the Norwegian Sea as well as in the Barents Sea. DEA operates the Dvalin development, is partner in 11 producing fields as well as in promising discoveries, like Alta, Snadd, Snilehorn or Skarfjell. Furthermore, DEA holds interests in attractive exploration licences as operator and partner on the NCS. DEA has been present in Norway via its subsidiary DEA Norge for more than 40 years.

DEA Deutsche Erdoel AG is an international operator in the field of exploration and production of crude oil and natural gas based in Hamburg. Its focus is on safe, sustainable and environmental conscious exploitation of oil and gas. DEA has 118 years of experience working along the whole upstream value chain as operator or project partner. With a staff force of 1,350 employees, DEA has shares in production facilities and concessions in, among others, Germany, Norway, Denmark, Egypt and Algeria.



DEA for...
[Suppliers](#)
[Job seekers](#)
[Journalists](#)
[Investors](#)

More DEA websites
[➤ Mittelplate](#)
[➤ DEA Mexico](#)
[➤ DEA Norway](#)
[➤ L³ Learning @ DEA](#)

Find us on
[LinkedIn](#)
[YouTube](#)
[Twitter](#)