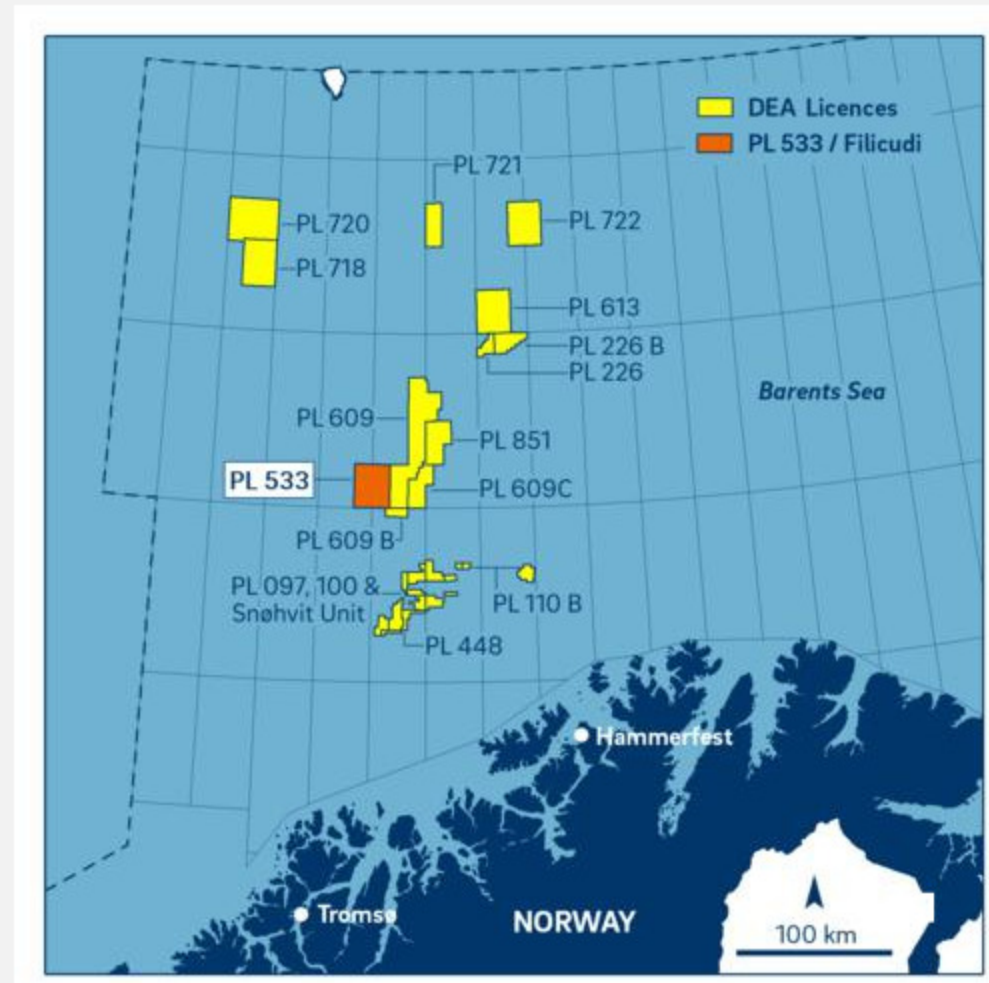


Stavanger, 13.02.2017

# Oil discovery in the Southern Barents Sea

**DEA participates in yet a successful well in the Barents Sea. Drilling of the Filicudi wells in PL533 has resulted in an oil discovery.**



"The Southern Barents Sea is one of DEA's long term focus areas and it is satisfying to see that our dedication leads to yet another discovery in the area. This discovery indicates a potential extension of the Jurassic trend from the Johan Castberg area into a promising new region", said Svend Erik Pettersson, Exploration Manager in DEA in Norway.

The wells, 7219/12-1 and sidetrack 7219/12-1A, are located in PL533 approximately 40 km southwest of Johan Castberg and 30 km northwest of the Alta and Gohta discoveries on the Loppa High in the Southern Barents Sea.

The main objective of the wells was to prove oil in Jurassic and Triassic sandstone reservoirs. A gross 129 metres hydrocarbon column of high quality sandstone reservoir characteristics, with 63 metres of oil and 66 metres gas were encountered in the Jurassic and Triassic targets. Extensive data acquisition and sampling have been carried out, including coring, logging and oil and gas sampled from the wireline tools. The sidetrack well has reached total depth and has confirmed the reservoir and hydrocarbon column. The gross resource estimate for the Filicudi discovery is between 35 and 100 million barrels of oil equivalents (MMboe). Well results indicate significant upside potential that requires further appraisal drilling.

DEA has 30% shares in PL533. Partners are Lundin Norway AS (operator), 35%, and Aker BP, 35%.

## Further information

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## Background information

DEA Norge has a solid and promising licence portfolio with assets in all major phases in the North Sea, the Norwegian Sea as well as in the Barents Sea. DEA operates the Dvalin development, is partner in 11 producing fields as well as in promising discoveries, like Alta, Snadd, Snilehorn or Skarfjell. Furthermore, DEA holds interests in attractive exploration licences as operator and partner on the NCS. DEA has been present in Norway via its subsidiary DEA Norge for more than 40 years.

DEA Deutsche Erdoel AG is an international operator in the field of exploration and production of crude oil and natural gas based in Hamburg. Its focus is on safe, sustainable and environmental conscious exploitation of oil and gas. DEA has 118 years of experience working along the whole upstream value chain as operator or project partner. With a staff force of 1,350 employees, DEA has shares in production facilities and concessions in, among others, Germany, Norway, Denmark, Egypt and Algeria.



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