

Stavanger, 23.12.2016

# DEA strengthens its position in the Njord Area

**DEA strengthens the company's position in Norway by acquiring participating interest in seven licences in the Njord area in the Norwegian Sea, including 20% increased interest in the Njord field, from Engie E&P Norge AS.**

"All together the acquisition adds approximately 45 million barrels o.e (mmboe) in reserves and contingent resources to DEA. This acquisition has attractive economics and establishes DEA as one of the major players in the area and confirms our commitment to growth in Norway", said Hans-Hermann Andraee, Managing Director of DEA Norge AS.

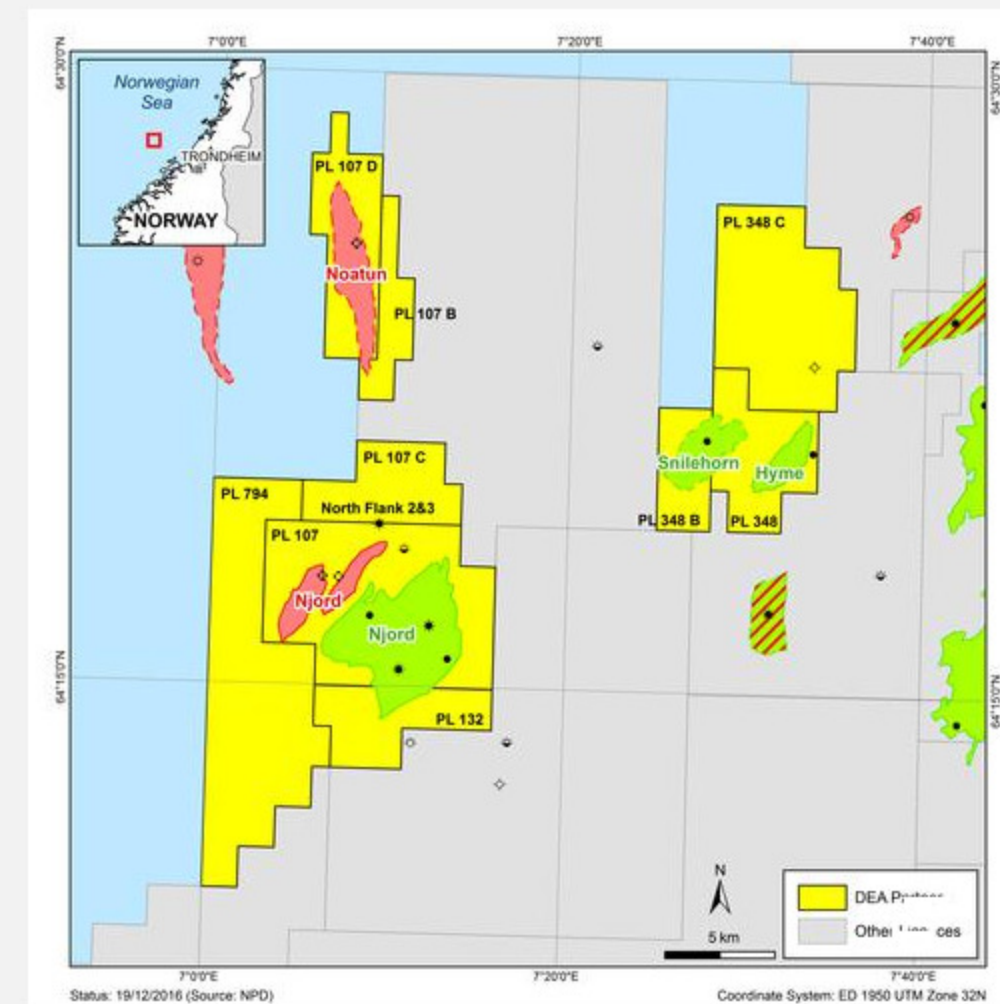
The agreement with Engie E&P Norge AS includes: 20% in the Njord field (PL107 and PL132), 10% in the Hyme field (PL348), 10% in the Snilehorn discovery (PL348B), 15% in the Noatun discovery (PL107B and PL107D) and 20% in the North Flank discovery (PL107C).

The Njord Area is one of the key areas for DEA in Norway, and increasing the presence with assets with long production life has been important for the company. "These new additions to our portfolio further builds on a strong and diversified asset base in Norway. It is another milestone in our strategy which is structured in organic growth as well as M&A activities", said Thomas Rappuhn, CEO of DEA Group.

The transaction between DEA Norge AS and Engie E&P Norge AS will be effective from 1 January 2017, and will foster DEA's growth aspiration in Norway in terms of long-life production in a strategically important hub. The agreement is subject to governmental approval.

After the transaction, DEA's shares in the licences will be:

- PL 107 AND PL 132 (Njord): 50 %
- PL 348 (Hyme): 27,5%
- PL 348B (Snilehorn): 27,5%
- PL 107B and PL 107D (Noatun): 45%
- PL 107C (North Flank): 50%



## Further information

Olaf Mager  
Head of External Communications  
DEA Group  
T +49 40 6375 2877  
M +49 162 273 2877

Kjetil Hjertvik  
Communications Manager  
DEA Norge AS  
T +47 51765447  
M +47 922 37 069

## Background information

**DEA has been present in Norway** via its subsidiary DEA Norge since more than 40 years. DEA Norge has a solid and promising licence portfolio with assets in all major phases. The company currently holds 69 licences in the North Sea, the Norwegian Sea as well as in the Barents Sea.

**DEA Deutsche Erdoel AG** is an international operator in the field of exploration and production of crude oil and natural gas based in Hamburg. Its focus is on safe, sustainable and environmental conscious exploitation of oil and gas. DEA has 117 years of experience working along the whole upstream value-chain as operator or project partner. With a staff force of 1,350 employees DEA has shares in production facilities and concessions in, among others, Germany, Norway, Denmark, Egypt and Algeria.