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Dvalin contracts awarded to Aker Solutions and Aibel

Aker Solutions is awarded the contract for the subsea production system for Dvalin and Aibel is awarded the contract for modules and offshore integration at the Heidrun platform. In total the Dvalin licence will award contracts worth 530 million Euros. Dvalin is DEA's first operated field development project in Norway.

"These contracts are a major step in our effort on getting the Dvalin field developed, and we are very satisfied with having Aker Solutions and Aibel on board", says Hans-Hermann Andreae, Managing Director of DEA Norge.

The 300 tons subsea template for Dvalin and the umbilical connected to Heidrun will be built by Aker Solutions.

The two new modules at the Heidrun platform, one 4,000 tons module for gas treatment and one 400 tons injection system, will be built by Aibel. These topside modifications for tie-in of Dvalin to Heidrun will be planned, executed and operated by Statoil.

"The Dvalin licence will award contracts with a value of 530 million Euros over the next couple of weeks. These contracts will create hundreds of jobs in a demanding time for the supplier industry", says Andreae.

In total 68 per cent of the value creation at Dvalin will come from Norwegian suppliers, and it is estimated that the work will create over 6,000 man-years for the supplier industry.

Dvalin will be developed with a four wells subsea template, which is connected to the Heidrun platform. At Heidrun, the gas will be partly processed in a new module, before the gas is transported in a new export pipeline to Polarled, going to the Nyhamna onshore gas terminal. At Nyhamna, the gas will be processed and transported to the European market.

Recoverable reserves of the Dvalin field are estimated to around 18.2 billion cubic metres gas and 0.4 million cubic metres of condensate. The field is located in PL435, blocks 6507/7/9 and 6507/8 in the Norwegian Sea, approximately 15 kilometres north west of Heidrun and 290 kilometres from Nyhamna in Mid-Norway.

DEA Norge is operator of licence PL435 with a 40% share. Partners are Edison (20%), Maersk (20%) and OMV (20%)¹.

Learn more about Dvalin and visit our project website <http://www.dea-group.com/en/projects/dvalin>

¹OMV Norge AS has entered into a sale and purchase agreement with Petoro AS, under which Petoro AS will be assigned a 20% working interest in the Dvalin-licence (PL 435) from OMV Norge AS. The agreement is subject to approval by the General Assembly of Petoro AS and Governmental approval.

Further information

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Background information

DEA has been present in Norway via its subsidiary DEA Norge since more than 40 years. DEA Norge has a solid and promising licence portfolio with assets in all major phases. The company currently holds 69 licences in the North Sea, the Norwegian Sea as well as in the Barents Sea.

DEA Deutsche Erdoel AG is an international operator in the field of exploration and production of crude oil and natural gas based in Hamburg. Its focus is on safe, sustainable and environmental conscious exploitation of oil and gas. DEA has 117 years of experience working along the whole upstream value-chain as operator or project partner. With a staff force of 1,350 employees DEA has shares in production facilities and concessions in, among others, Germany, Norway, Denmark, Egypt and Algeria.



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