

Stavanger, 29.08.2016

ONS 2016

DEA preparing for Zidane

The German upstream company DEA Deutsche Erdoel AG attends ONS.

DEA has been present in Norway via DEA Norge since 40 years. DEA is currently finalising the PDO for the Zidane development, which is scheduled to be handed in to the Petroleum Ministry this fall. According to the Managing Director of DEA Norge, Hans-Hermann Andrae, Zidane is a milestone for DEA. "For the first time, DEA would become development operator in Norway. We are working very hard for this project. With development starting this year, production start is planned for the year 2020."

The development project Zidane is located in the Norwegian Sea in approx. 400 metres of water depth, 15 kilometres from the Heidrun platform and 250 kilometres from the coast. The licence was awarded in 2007, with two discoveries in 2010 / 2012. The development concept consists of four producers utilising a 4-slot subsea template tied back to the Heidrun platform. The gas will be processed in a new gas module before it is transported via Polarled to Nyhamna Gas Terminal.

With the acquisition of E.ON E&P Norge AS in December 2015, DEA Norge has gained additional momentum. The acquired assets have increased DEA's Norwegian production substantially. Managing Director of DEA Norge, Hans-Hermann Andrae, is pleased that DEA is participating: "ONS 2016 in Stavanger is a great opportunity for us to tell the international oil and gas community more about our ongoing operations in Norway."

After the acquisition, DEA Norge has reviewed its long-term growth strategy in Norway. In order to benefit from the advantages of the upstream cluster in Stavanger and to reinforce the proximity to partners, operators, authorities and expertise pools, DEA's Norwegian head office was moved from the capital to the West coast.

DEA Norge has a solid and promising licence portfolio with assets in all major phases. The company currently holds 69 licences in the North Sea, the Norwegian Sea as well as in the Barents Sea.

Through presentations at DEA's booth, ONS visitors will be given an opportunity to learn more about the Zidane project, DEA's expertise and experience in environmentally sound oil production in the German Wadden Sea and get an insight in how to combine petrophysical and seismic data to assess source rocks.

DEA's booth is located in Hall 3, number 330. The programme will be as follows:

Monday

15:00

Presentation: Combining petrophysical and seismic data to assess source rocks: A case study from the Upper Jurassic of the North Sea

Balazs Badics, Senior Geologist, DEA Norge

Sean Mackie, Geophysicist, DEA Norge

Tuesday

15:00

Presentation: Zidane – The first operated development by DEA in Norway

Lars Moe, Project Manager Zidane, DEA Norge

Wednesday

11:00

Presentation: Zidane – The first operated development by DEA in Norway

Lars Moe, Project Manager Zidane, DEA Norge

15:00

Presentation: Mittelplate – Environmentally sound oil production in the German Wadden Sea

Florian Bremer, Senior Geologist, DEA Group

Thursday

11:00

Presentation: Mittelplate – Environmentally sound oil production in the German Wadden Sea

Florian Bremer, Senior Geologist, DEA Group

Further information

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Background information

DEA Deutsche Erdoel AG is an international operator in the field of exploration and production of crude oil and natural gas based in Hamburg. Its focus is on safe, sustainable and environmental conscious exploitation of oil and gas. DEA has 117 years of experience working along the whole upstream value-chain as operator or project partner. With a staff force of 1,350 employees DEA has shares in production facilities and concessions in, among others, Germany, Norway, Denmark, Egypt and Algeria.



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