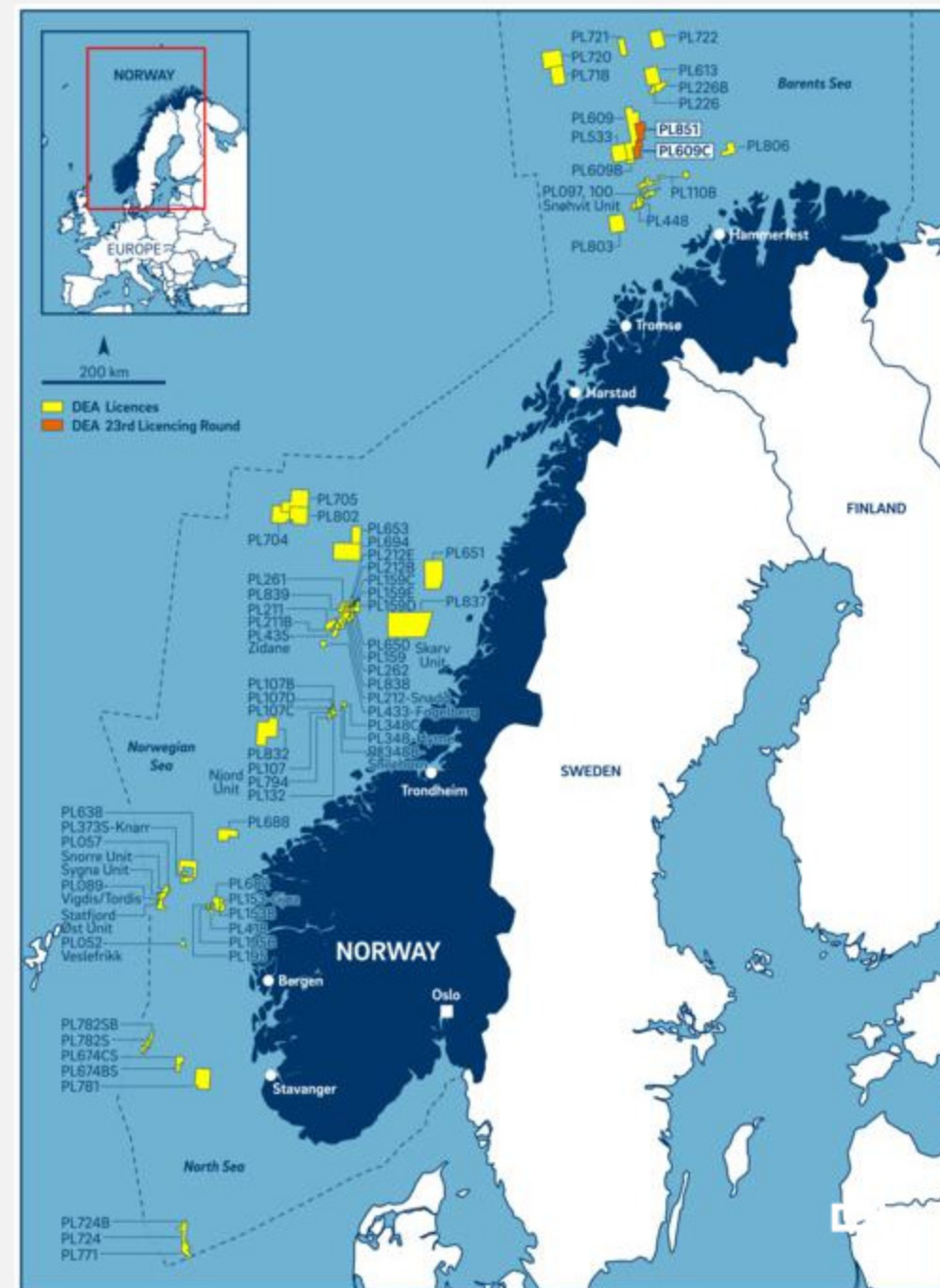


Stavanger, 23.05.2016

DEA awarded two licences in the Barents Sea

In the 23rd licensing round, the Norwegian Ministry of Petroleum and Energy has offered DEA Norge two new licences in the Barents Sea.



DEA is awarded a 30% share in the licences PL609C and PL851 in partnership with Lundin Norway (operator) and Idemitsu Petroleum Norge.

“These two licences are close to the Alta discovery and give us the opportunity to further explore in a prospective area”, says Exploration Manager of DEA Norge, Svend Erik Pettersson.

“DEA has long-term ambitions in Norway. The licences contribute to our goal, to further optimise and develop DEA’s portfolio on the Norwegian Continental Shelf”, says Hans-Hermann Andreae, Managing Director of DEA Norge.

In Norway, DEA currently has interests in 71 licences and a daily production of more than 70,000 barrels of oil equivalent (2015). Furthermore, DEA operates the Zidane discovery, where a PDO is planned to be submitted this year. The company also participates in

other promising discoveries and developments. DEA has been present on the NCS for over 40 years.

Further information

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DEA Deutsche Erdoel AG is an international operator in the field of exploration and production of crude oil and natural gas based in Hamburg. Its focus is on safe, sustainable and environmental conscious exploitation of oil and gas. DEA has 117 years of experience working along the whole upstream value chain as operator or project partner. With a staff force of 1,400 employees DEA has shares in production facilities and concessions in, among others, Germany, Norway, Denmark, Egypt and Algeria. Moreover, in Germany, DEA also operates large subsurface storage facilities for natural gas.



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