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Hamburg, 10.05.2016

DEA Management Board expanded

From today, Dmitry Avdeev is a new member of the Board of Management of DEA Deutsche Erdoel AG. DEA's Supervisory Board had decided the expansion of the Board on 4 May. Effective as of 1 August 2016 he will assume the function of Chief Financial Officer from Dr Johannes Karlisch and be placed in charge of the Controlling, Accounting & Taxes business units, Treasury as well as Internal Audits.



Dmitry Avdeev has been responsible for the fields of Finance, Risk Management and Controlling at L1 Energy in the past. Before he joined LetterOne, Dmitry Avdeev had exercised various functions such as CFO at Rosneft and as Co-Head of Morgan Stanley's Russian investment banking operations. He completed his studies as a mathematician.

From 1 August 2016, Johannes Karlisch will become Chief Commercial Officer responsible for Commercial Development & Infrastructure, Corporate Procurement, Information Technology and General Services.

Further information

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DEA Deutsche Erdoel AG is an international operator in the field of exploration and production of crude oil and natural gas based in Hamburg. Its focus is on safe, sustainable and environmental conscious exploitation of oil and gas. DEA has 117 years of experience working along the whole upstream value chain as operator or project partner. With a staff force of 1,400 employees DEA has shares in production facilities and concessions in, among others, Germany, Norway, Denmark, Egypt and Algeria. Moreover, in Germany, DEA also operates large subsurface storage facilities for natural gas.

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