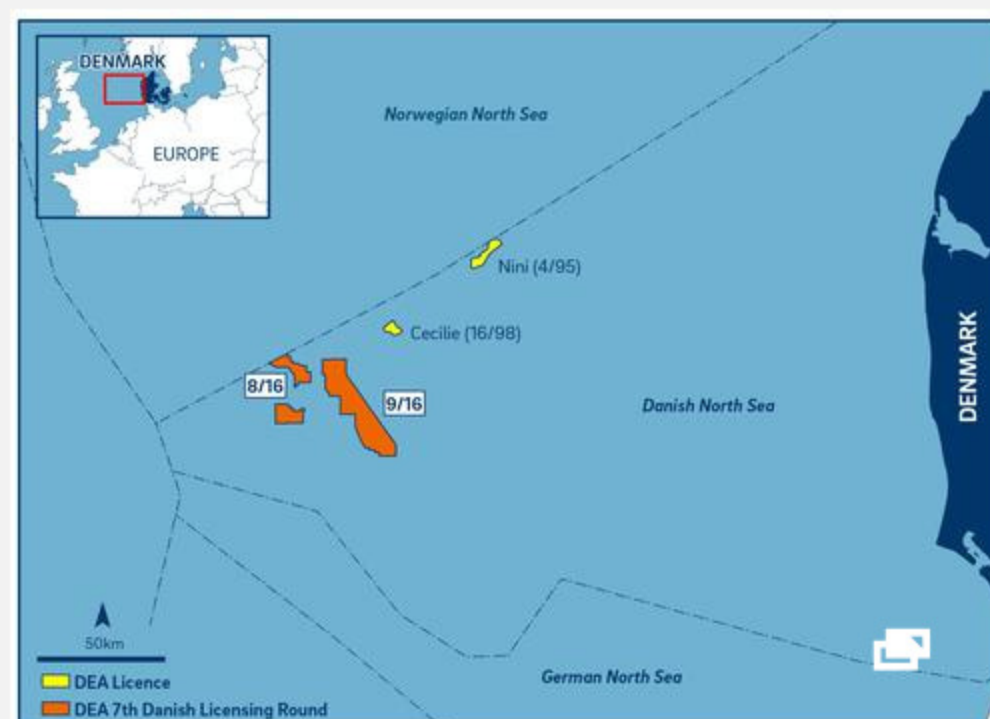


Hamburg/Copenhagen, 06.04.2016

# New licences received – DEA becomes operator in Denmark for the first time

The Danish Energy Agency has awarded DEA Deutsche Erdoel AG two licences in Denmark. The concession area of about 530 square kilometres is located in the southern Central Graben in the western part of the Danish North Sea.



The German upstream company DEA, based in Hamburg, applied for two concessions as part of the 7th licensing round in October 2014. Together with the Dutch exploration and production company Dyas and the Danish state-owned company Nordsøfonden, DEA was recognised when awarding the licences and is now an operator in Denmark for the first time with a share of 50% each in licences 8/16 and 9/16. "We're delighted to have been awarded these two licences as a positive supplement to our portfolio and that we're now also represented

as an operator in Denmark", emphasises the Head of the Germany/Denmark Division, Uwe Balasus-Lange.

The main geological target in the concession area is Lower Cretaceous sandstones. It is supposed that they contain oil, which will be verified in the next few years through seismic investigations and exploration drilling.

In addition to DEA, 15 other E&P companies applied in the 7th licensing round in Denmark. The concession areas are in the Central Graben, where most of Denmark's current productive fields can be found.

DEA's upstream activities mainly focus on the core countries Norway, Denmark, Germany, Egypt and Algeria. Recently, DEA succeeded in taking an initial step in accelerating its growth strategy with the completion of an acquisition in Norway, which includes among others shares in more than 40 licences and significant production volumes from producing oil and gas fields.

DEA has participated in exploration and production licences in Denmark since 1995 and has been producing oil in the Danish North Sea as a partner since 2003. DEA has a share of around 44% in the oil field Cecilie and a 43% holding in the offshore field Nini in the North Sea.

## Further information

Dr. Olaf Mager  
Head of External Communications  
T +49 40 6375 2877  
M +49 162 273 2877

Frank Meyer  
Manager External Communications  
T +49 40 6375 2759  
M +49 162 273 2559

**DEA Deutsche Erdoel AG** is an international operator in the field of exploration and production of crude oil and natural gas based in Hamburg. Its focus is on safe, sustainable and environmental conscious exploitation of oil and gas. DEA has 117 years of experience working along the whole upstream value chain as operator or project partner. With a staff force of 1,400 employees DEA has stakes in production facilities and concessions in, among others, Germany, Norway, Denmark, Egypt and Algeria. Moreover, in Germany, DEA also operates large subsurface storage facilities for natural gas.