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# New office location for Norwegian subsidiaries

DEA Deutsche Erdoel AG is expanding its activities in Norway and will focus its new organisational structure at a single location. Following the acquisition of E.ON E&P Norge AS in mid-December last year, DEA is now implementing the integration of DEA Norge and DEA E&P Norge as a decisive step towards further growth. Due to the current economic situation and the size of the business organisations in Norway, the location of the new headquarters of DEA Norge after the merger will be Stavanger. This will improve internal efficiency and bring together the expertise of its staff. The decision for the location in Stavanger was based on the business growth plans as an operator as well as the proximity to partners, operators and authorities, as well as a specialised labour market for further recruitment. From the perspective of DEA, Stavanger meets these criteria. They form an excellent basis for the creation of a single DEA corporate culture and further growth in Norway. The former DEA office in Oslo will be closed.

## Further information

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**DEA Deutsche Erdoel AG** is an international operator in the field of exploration and production of crude oil and natural gas based in Hamburg. Its focus is on safe, sustainable and environmental conscious exploitation of oil and gas. DEA has 117 years of experience working along the whole upstream value chain as operator or project partner. With a staff force of 1,400 employees DEA has stakes in production facilities and concessions in, among others, Germany, Norway, Denmark, Egypt and Algeria. Moreover, in Germany, DEA also operates large subsurface storage facilities for natural gas.

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