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Hamburg, 18.03.2016

Frank Sivertsen leaves DEA

Frank Sivertsen, CEO of E.ON E&P until December 2015 and currently Advisor to DEA, will in mutual agreement with the company leave DEA. As CEO of E.ON's Exploration & Production unit, Frank was supporting the process of selling of E.ON E&P Norge to DEA. Following the closing of the transaction, Frank has advised the DEA management in the initial phase of the integration of E.ON and DEA in Norway.

Frank has been CEO of E.ON E&P's global business since 2008. He started as the first Managing Director for E.ON Norway in 2003 and later was Managing Director of E.ON E&P in the UK. Over these years, he developed E.ON E&P to a solid company in the oil and gas industry.

Frank Sivertsen said: "This has been an exciting journey in E.ON, and I would like to thank all the great people I've worked with over these years in building E.ON E&P and delivering strong results. I am confident DEA, with its expanded portfolio, has a bright future in Norway".

Thomas Rappuhn, CEO of DEA Deutsche Erdoel AG in Hamburg said Frank played a key role in the process leading up to DEA's successful acquisition of E.ON in Norway and in the initial phase of the integration. He thanked him for his leadership of E.ON E&P in the past 13 years.

Further information

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DEA Deutsche Erdoel AG is an international operator in the field of exploration and production of crude oil and natural gas based in Hamburg. Its focus is on safe, sustainable and environmental conscious exploitation of oil and gas. DEA has 117 years of experience working along the whole upstream value chain as operator or project partner. With a staff force of 1,400 employees DEA has stakes in production facilities and concessions in, among others, Germany, Norway, Denmark, Egypt and Algeria. Moreover, in Germany, DEA also operates large subsurface storage facilities for natural gas.

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