

Hamburg, 03.02.2016

Uwe Balasus-Lange Head of Division Germany/Denmark

Effective as of 1 February, Uwe Balasus-Lange (49) took over the function as Head of the newly created division Germany/Denmark of DEA Deutsche Erdoel AG. He was previously engaged as Head of Field Development at the Hamburg-based company.



In the course of his past career Mr Balasus-Lange acquired extensive experience in Germany and abroad as well as in-depth functional expertise in all areas of the upstream business.

Mr Balasus-Lange is familiar with the details of the scope and tasks of the new division created as part of the restructuring programme as he was engaged as production engineer in the natural gas production facility in Lower Saxony and as Head of the Bavarian gas storage facilities. As Head of the Holstein Production District, he was also in charge of crude oil production from Germany's largest oil field, Mittelplate. From 2001 to 2004, Balasus-Lange also acquired international functional expertise by assuming managerial activities for the DEA Egypt Branch and the Suez Oil Company in

Egypt.

"I look forward to the further establishment of the division and to the exciting tasks in Germany and Denmark. In 2016 we're going to continue in our efforts to cut costs of our projects wherever possible, without reducing our high safety and environmental protection standards in the process," said Mr Balasus-Lange.

COO Dirk Warzecha: "Our operations in Germany and Denmark represent a key element in DEA's portfolio. I'm delighted that we've now managed to bundle this business in a separate organisational unit under the leadership of our long-standing manager Uwe Balasus-Lange. In this way, we will reinforce our domestic activities in the currently difficult market environment and continue to make an important contribution towards a secure energy supply."

Further information

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DEA Deutsche Erdoel AG is an international operator in the field of exploration and production of crude oil and natural gas based in Hamburg. Its focus is on safe, sustainable and environmental conscious exploitation of oil and gas. DEA has 117 years of experience working along the whole upstream value chain as operator or project partner. With a staff force of 1,400 employees DEA has stakes in production facilities and concessions in, among others, Germany, Norway, Denmark, Egypt and Algeria. Moreover, in Germany, DEA also operates large subsurface storage facilities for natural gas.



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