

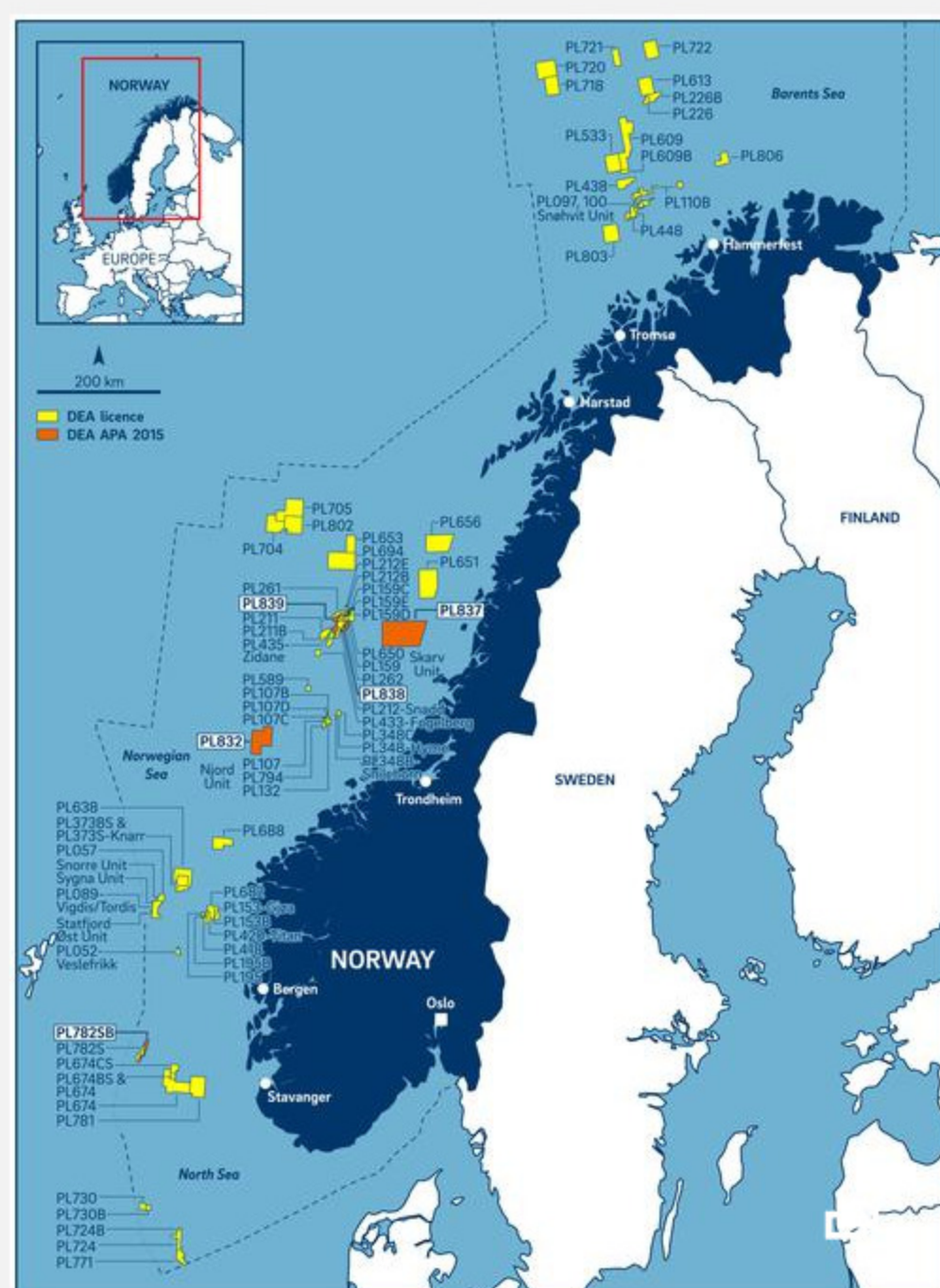
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Oslo/Stavanger, 03.02.2016

DEA awarded five licences in Norway

In the 2015 Awards in Predefined Areas (APA 2015), DEA Norge was awarded five new licences by the Norwegian Ministry of Petroleum and Energy, through its subsidiary DEA E&P Norge.



Four of the licences are located in the Norwegian Sea and one in the North Sea. DEA already has a strong presence in both areas.

“These awards support DEA’s long-term commitment to further growth on the NCS and prove the authorities’ continued confidence in DEA’s ambitions and competencies,” says Hugo Sandal, Managing Director of DEA Norge. “All the awarded licences are located in DEA’s core areas on the NCS, and contribute to the further development of a strong and balanced DEA portfolio in Norway,” Hugo Sandal added.

Last December, DEA acquired E.ON’s Norwegian E&P business and thereby doubled its production in Norway to 75,000 barrels of oil equivalent per day (boe/d). With the closing of the acquisition, E.ON E&P Norge became a subsidiary of DEA Norge and was renamed DEA E&P Norge.

After the awards, DEA holds interests in a total of 77 licences in Norway, of which 16 are operated.

The following five licences were awarded to DEA E&P Norge:

Norwegian Sea: PL 839 Skarv Unit (28.1%), PL 838 (30%), PL 837 (20%), PL 832 (15%)
North Sea: PL 782 SB (20 %)

Awards in Predefined Areas is the annual licencing round for award of licences in mature areas on the Norwegian Continental Shelf. The APA system was established in 2003. This year, the Norwegian Ministry of Petroleum and Energy is offering shares in 56 new production licences to 36 companies.

Further information

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DEA Deutsche Erdöl AG is an international operator in the field of exploration and production of crude oil and natural gas based in Hamburg. Its focus is on safe, sustainable and environmental conscious exploitation of oil and gas. DEA has 117 years of experience working along the whole upstream value chain as operator or project partner. With a staff force of 1,400 employees DEA has stakes in production facilities and concessions in, among others, Germany, Norway, Denmark, Egypt and Algeria. Moreover, in Germany, DEA also operates large subsurface storage facilities for natural gas.

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