



wintershall dea

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### WINTERSHALL DEA AWARDED SECOND STORAGE LICENCE FOR CO<sub>2</sub> IN NORWAY

- Wintershall Dea awarded operatorship of 'Havstjerne' CO<sub>2</sub> storage licence in Norwegian North Sea
- Annual storage potential of up to 7 million tonnes of CO<sub>2</sub>
- Award strenghtens role of the Norwegian Continental Shelf to become a leading European CO<sub>2</sub> storage area

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**Kassel / Stavanger.** Wintershall Dea and its partner Altera have been awarded the Havstjerne CO<sub>2</sub> storage licence in the Norwegian North Sea by the Norwegian Ministry of Petroleum and Energy. The licence is located 135 kilometres southwest of Stavanger and will be operated by Wintershall Dea, holding 50 per cent of the shares. The estimated annual storage capacity amounts to up to seven million tonnes.

"This second licence award in Norway supports our ambitious target to build a global carbon management portfolio that potentially can abate 20 to 30 million tonnes of CO<sub>2</sub> per year by 2040. We are proud of the trust that the Norwegian Ministry of Petroleum and Energy places in our expertise and our ability to contribute to reaching Europe's climate goals", said Hugo Dijkgraaf, member of Wintershall Dea's Board of Executive Directors as well as its Chief Technology Officer. "We are

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working intensively on delivering the infrastructure Norway needs to become a hub for European carbon storage”, he added.

The Havstjerne partnership sees the award as a necessary step towards developing the Norwegian Continental Shelf into a leading European CO<sub>2</sub> storage area. Norway has the largest underground storage potential in Europe and can play a key role in efforts to achieve climate targets when efficiently linked to continental European emitters. “Wintershall Dea has the industrial will to move CCS forward, building on the competency we have accumulated after five decades on the Norwegian Continental Shelf”, said Michael Zechner, managing director in Wintershall Dea in Norway.

Wintershall Dea and Altera intend to develop a system for transporting CO<sub>2</sub> by ship to the Havstjerne license and thus offer a flexible and scalable solution, offering storage to emitters from around Europe. The partnership has already investigated clusters of emitters in the Baltics, the Netherlands, Portugal, and Spain for sourcing CO<sub>2</sub> for storage.

“CCS as a decarbonisation strategy is expected to expand and grow significantly in Europe the coming years, so this is only the beginning. The world needs CCS on a massive scale, and we are proud to be part of the solution. Together with our strong partner Wintershall Dea, we are ready to do our part in leading the industry towards a sustainable future”, said Ingvild Sæther, CEO of Altera Infrastructure Group Ltd.



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In addition to the awarded Havstjerne licence, Wintershall Dea operates the Luna licence in the Norwegian North Sea for future storage of CO<sub>2</sub> and is working with Equinor in the NOR-GE project on a 900-kilometre-long CO<sub>2</sub> pipeline. The company is ideally placed to build a European value chain from the planned carbon collection points in Wilhelmshaven, Germany, to suitable storage reservoirs in Norway and thus offers a large-scale solution for European industrial emissions to be stored safely and cost efficient under the North Sea.

In March 2023, Wintershall Dea initiated the first CO<sub>2</sub> storage in the Danish North Sea as part of Project Greensand and proved the technology's feasibility and safety. For the first time in the EU, the entire CCS value chain is being implemented across European borders. Together with its CCS plans in Norway, Wintershall Dea is underlining its ambition to make a vital contribution to Europe's climate targets.

### **About Wintershall Dea**

Wintershall Dea is Europe's leading independent natural gas and oil company with more than 120 years of experience as an operator and project partner along the entire E&P value chain. The company with German roots and headquarters in Kassel and Hamburg explores for and produces gas and oil in 11 countries worldwide in an efficient and responsible manner. With activities in Europe, Latin America and the MENA region (Middle East & North Africa), Wintershall Dea has a global upstream portfolio and, with its participation in natural gas transport, is also active in the midstream business. The company will exit Russia. More in our [Annual Report](#).

As a European gas and oil company, we support the EU's 2050 carbon neutrality target. As our contribution we have set ourselves ambitious targets: We want to be net zero across our entire upstream operations – both operated and non-operated



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– by 2030. This includes Scope 1 (direct) and Scope 2 (indirect) greenhouse gas emissions on an equity share basis. Wintershall Dea will also bring its methane emissions intensity below 0.1 per cent by 2025. We endorsed the World Bank’s Initiative ‘Zero Routine Flaring by 2030’ and continue to support the initiative aimed at eliminating routine flaring in operated assets by 2030. In addition, we plan to support global decarbonisation efforts by building up a carbon management and hydrogen business to potentially abate 20-30 million tonnes of CO<sub>2</sub> per annum by 2040. You can find more about this in our [Sustainability Report](#).

Wintershall Dea was formed from the merger of Wintershall Holding GmbH and DEA Deutsche Erdoel AG, in 2019. Today, the company employs more than 2,000 people worldwide from almost 60 nations.

More information on the Internet at [www.wintershalldea.com](http://www.wintershalldea.com) or follow us on [Twitter](#), [Facebook](#), [LinkedIn](#), [YouTube](#) and [Instagram](#).