

wintershall dea

PRESS RELEASE

WINTERSHALL DEA TAKES A NEW STEP FORWARD, BECOMES A JOINT-STOCK COMPANY

Date:
27.07.2021

PI-21-18

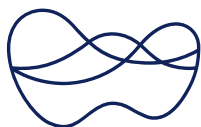
Page:
1 of 2

Kassel/Hamburg – Wintershall Dea, Europe’s leading independent gas and oil company, has converted its legal form from a limited liability company (Gesellschaft mit beschränkter Haftung – GmbH) to a joint-stock company (Aktiengesellschaft – AG), under the company name **Wintershall Dea AG**. This happens as another long-planned step agreed by our shareholders at the time of the merger.

The change became effective on 26 July 2021 with registration of the legal entity in its new legal form in the Commercial Register of the Local Court of Lüneburg (Germany). Pursuant to section 13 Commercial Register Ordinance (Handelsregisterverordnung) the company Wintershall Dea AG was registered under a **new commercial register number** (HRB 20 98 23). Despite this registration under a new commercial register number, **the company’s legal identity is preserved and not affected**. The composition of the management board remains unchanged.

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Page:
2 of 2

About Wintershall Dea

Wintershall Dea is Europe's leading independent natural gas and oil company with more than 120 years of experience as an operator and project partner along the entire E&P value chain. The company with German roots and headquarters in Kassel and Hamburg explores for and produces gas and oil in 13 countries worldwide in an efficient and responsible manner. With activities in Europe, Russia, Latin America and the MENA region (Middle East & North Africa), Wintershall Dea has a global upstream portfolio and, with its participation in natural gas transport, is also active in the midstream business. **More in our [Annual Report](#).**

As a European gas and oil company, we support the EU's 2050 carbon neutrality target. As our contribution we have set ourselves ambitious targets: We want to be net zero across our entire upstream operations – both operated and non-operated – by 2030. This includes Scope 1 (direct) and Scope 2 (indirect) greenhouse gas emissions on an equity share basis. In addition Wintershall Dea will bring methane emissions intensity below 0.1 per cent by 2025 and maintain zero routine flaring of associated gas in its operations. The climate goals are to be achieved through portfolio optimization, emissions reduction through more energy efficiency, investments in nature-based compensation solutions and in future technologies such as hydrogen and CCS. **You can find more about this in our [Sustainability Report](#).**

Wintershall Dea was formed from the merger of Wintershall Holding GmbH and DEA Deutsche Erdoel AG, in 2019. Today, the company employs around 2,500 people worldwide from over 60 nations.

More information on the Internet at www.wintershalldea.com or follow us on [Twitter](#), [Facebook](#), [LinkedIn](#), [YouTube](#) and [Instagram](#).