



wintershall dea

PRESS RELEASE

NEW MANAGING DIRECTOR FOR WINTERSHALL DEA IN MEXICO

- Juan Manuel Delgado to leave the company for personal reasons by 1 July 2021.
- Martin Jungbluth to assume the position of Managing Director in Mexico.

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Mexico-City/Kassel. Juan Manuel Delgado, Managing Director of Wintershall Dea Mexico, will leave the company as of 1 July 2021. He will be replaced by Martin Jungbluth, currently working as Senior Vice President for Integrated Reservoir Management at Wintershall Dea.

Before joining the former DEA in 2015, Delgado had a career spanning more than 30 years in the E&P industry. An engineer by training, Delgado has held many management positions around the world, among others as Managing Director and Chairman of Schlumberger Mexico and Central America. Delgado is currently president of the Mexican Association of Hydrocarbons Companies (AMEXHI) and of the British Chamber Energy group in Mexico. For the time being, Juan Manuel Delgado will keep his position as president of the Mexican Association of Hydrocarbons Companies (AMEXHI) until August 2022. He leaves the company for personal reasons.

“With Juan Manuel Delgado, we are losing a high-profile figure in the Mexican energy sector, who had a decisive influence on the development

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of Wintershall Dea in Mexico. I would like to thank him, on behalf of the entire Executive Board, for his commitment and achievements," says Thilo Wieland, Member of the Wintershall Dea Board, responsible for Latin America.

Martin Jungbluth takes over as Managing Director of the Business Unit on 1 July 2021. Jungbluth has nearly 24 years of experience in the E&P sector and is Senior Vice President Integrated Reservoir Management since 2019. The geologist has held significant management positions at the former DEA since 1999: As Head of Petroleum Engineering and Head of Reservoirs Europe Oil, Jungbluth has worked in Egypt and Hamburg before. Between 2017 and 2019, he served as Manager New Ventures in Mexico.

Thanks to his broad technical expertise and wide experience in the international and Mexican market, Jungbluth is ideally positioned to master the upcoming challenges in the Business Unit. We welcome Martin Jungbluth to the Business Unit Mexico and wish him every success in this new position.

About Wintershall Dea

Wintershall Dea is Europe's leading independent natural gas and oil company with more than 120 years of experience as an operator and project partner along the entire E&P value chain. The company with German roots and headquarters in Kassel and Hamburg explores for and produces gas and oil in 13 countries worldwide in an efficient and responsible manner. With activities in Europe, Russia, Latin America and the MENA region (Middle East & North Africa), Wintershall Dea has a global



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upstream portfolio and, with its participation in natural gas transport, is also active in the midstream business. **More in our [Annual Report](#).**

As a European gas and oil company, we support the EU's 2050 carbon neutrality target. As our contribution we have set ourselves ambitious targets: We want to be net zero across our entire upstream operations – both operated and non-operated – by 2030. This includes Scope 1 (direct) and Scope 2 (indirect) greenhouse gas emissions on an equity share basis. In addition Wintershall Dea will bring methane emissions intensity below 0.1 per cent by 2025 and maintain zero routine flaring of associated gas in its operations. The climate goals are to be achieved through portfolio optimization, emissions reduction through more energy efficiency, investments in nature-based compensation solutions and in future technologies such as hydrogen and CCS. **You can find more about this in our [Sustainability Report](#).**

Wintershall Dea was formed from the merger of Wintershall Holding GmbH and DEA Deutsche Erdoel AG, in 2019. Today, the company employs around 2,500 people worldwide from over 60 nations.

More information on the Internet at www.wintershalldea.com or follow us on [Twitter](#), [Facebook](#), [LinkedIn](#), [YouTube](#) and [Instagram](#).