

wintershall dea

## PRESS RELEASE

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### **WINTERSHALL DEA INSTALLS TEMPLATE ON DVALIN NORTH FIELD**

- Major milestone for Dvalin North development
- Template installed six months ahead of schedule

Date:  
24.05.2024

PI-24-09

Page:  
1 of 4

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Wintershall Dea and its partners Petoro and Sval Energi have installed a subsea template on the seabed in the Norwegian Sea, marking the start of the installation campaign for the operated Dvalin North gas field.

Dvalin North, which was the largest discovery in Norway in 2021, is a subsea field which will be tied back to the Heidrun platform via the operated subsea Dvalin field. The field supports Wintershall Dea's strategy of exploring and developing in areas where the company already has infrastructure and good knowledge of the subsurface.

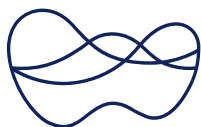
“From discovery in 2021 to template installation already in the first half of 2024, the Dvalin North development is progressing well. Our strategy is to quickly realise the value of our exploration success while making the most of our existing infrastructure,” said Rikke Tittel, Dvalin North Project Manager at Wintershall Dea.

The newly installed four-slot template will accommodate three gas production wells. The spare slot will be available for future development of the field.

TechnipFMC's heavy subsea construction vessel North Sea Atlantic transported the 290-tonne template from the Aker Solutions yard in Egersund to the Dvalin North field in the Norwegian Sea, where it was installed on the seabed at a depth of 410 metres. The template was manufactured in Poland by Mostostal Pomorze as part of the subsea production system supplied by OneSubsea and its partner Aker Solutions.

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## PRESS RELEASE

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Date:  
24.05.2024

PI-24-09

Page:  
2 of 3

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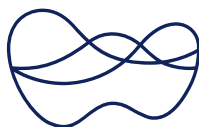
“Thanks to close cooperation with our key suppliers OneSubsea, Aker Solutions and TechnipFMC and their subcontractors, we were able to install the template six months ahead of schedule and, more importantly, safely,” said Alastair Smith, Dvalin North Facilities Manager at Wintershall Dea.

### **About Dvalin North**

Dvalin North is located in the Norwegian Sea. The gas field will be developed as a tie-back to the existing Heidrun platform via the Wintershall Dea operated Dvalin field.

Wintershall Dea and its partners Petoro and Sval Energi plan to drill three producing wells from a subsea template which is located 10 km to the north of Dvalin. The field is estimated to hold around 84 million barrels of oil equivalent and the gas will be exported via the Polarled pipeline to Nyhamna near Kristiansund in central Norway. Dvalin North is expected to come on stream in late 2026.

Wintershall Dea Norge AS is the operator of the field with a 55% share. Petoro AS owns 35% and Sval Energi AS 10%.



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## PRESS RELEASE

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Date:  
24.05.2024

PI-24-09

Page:  
3 of 3

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### **About Wintershall Dea**

Wintershall Dea is a leading independent European gas and oil company with more than 120 years of experience as an operator and project partner along the entire E&P value chain. The company with German roots and headquarters in Kassel and Hamburg explores for and produces gas and oil in 11 countries worldwide in an efficient and responsible manner. With activities in Europe, Latin America and the MENA region (Middle East & North Africa), Wintershall Dea has a global upstream portfolio and, with its participation in natural gas transport, is also active in the midstream business. And we develop carbon management and low carbon hydrogen projects to contribute to climate goals and secure energy supplies. More in our [Annual Report](#).

As a European gas and oil company, we support the EU's 2050 carbon neutrality target. As our contribution we have set ourselves ambitious targets: We want to be net zero across our entire upstream operations – both operated and non-operated – by 2030. This includes Scope 1 (direct) and Scope 2 (indirect) greenhouse gas emissions on an equity share basis. Wintershall Dea will also bring its methane emissions intensity below 0.1 per cent by 2025. We endorsed the World Bank's Initiative 'Zero Routine Flaring by 2030' and continue to support the initiative aimed at eliminating routine flaring in operated assets by 2030. In addition, we plan to support global decarbonisation efforts by building up a carbon management and hydrogen business to potentially abate 20-30 million tonnes of CO<sub>2</sub> per annum by 2040. You can find more about this in our [Sustainability Report](#).

Wintershall Dea was formed from the merger of Wintershall Holding GmbH and DEA Deutsche Erdoel AG, in 2019. Today, the company employs more than 2,000 people worldwide from almost 60 nations.

The shareholders of Wintershall Dea (BASF and LetterOne) and Harbour Energy plc (Harbour) signed a business combination agreement in December 2023 to transfer Wintershall Dea's E&P business consisting of its producing and development assets as well as exploration rights in Norway, Argentina, Germany, Mexico, Algeria, Libya (excluding Wintershall AG), Egypt and Denmark (excluding Ravn) as well as Wintershall Dea's carbon capture and storage (CCS) licenses to Harbour. Until closing, Wintershall Dea and Harbour will continue to operate as independent companies. The transaction is, among other things, subject to approvals of merger control and foreign investment authorities in several countries. Subject to these regulatory approvals, closing is targeted for the fourth quarter of 2024. See the full BASF release [here](#).

More information on the Internet at [www.wintershalldea.com](http://www.wintershalldea.com) or follow us on [LinkedIn](#), [YouTube](#) and [Instagram](#).