



wintershall dea

ARGENTINA

WINTERSHALL DEA

PARTNER FOR ARGENTINA'S ENERGY MARKET

40 years of experience

Wintershall Dea has been active in Argentina for more than 40 years and is today the country's fifth largest gas producer.

The company develops and produces hydrocarbons in Neuquén and in the south of Argentina, onshore and offshore in Tierra del Fuego. Wintershall Dea produced around 66 mboe per day in 2021, more than 90 per cent of which was natural gas. Argentina's share of the company's total global production was around 11 per cent in the same period, making it a core region for Wintershall Dea's global portfolio.

Focus on natural gas in Argentina

Wintershall Dea's activities in the country have a clear focus on the production of gas, which plays a key role in the country's energy matrix.

With Wintershall Dea's strong position in the Argentine market through its projects in Tierra del Fuego and Neuquén as well as with the company's global expertise and technological know-how, Wintershall Dea contributes significantly to Argentina's energy supply.



Wintershall Dea Argentina's wide-ranging portfolio includes promising shale gas blocks in Neuquén as well as offshore interests off the coast of Tierra del Fuego.

Tierra del Fuego: CMA-1 and the next promising project Fenix

Off the coast of Tierra del Fuego, Wintershall Dea has been working successfully with its partners for many years to supply Argentina with energy. The region forms the backbone of the country's energy supply – today around 16 per cent of Argentina's natural gas is produced in the CMA-1 (Cuenca Marina Austral 1) region alone. Natural gas production comes from the Carina, Aries, Vega Pléyade and other smaller fields, in which Wintershall Dea has a 37.5 per cent stake. Partners in CMA-1 are TotalEnergies (operator) and Pan American Energy. Fenix is the next promising project in this cluster, expected to deliver significant natural gas volumes for more than 15 years, thus reinforcing the company's commitment to Argentina's gas production in the long-run.

Already in 2016, the CMA-1 partnership started production from the Vega Pléyade natural gas field. The world's southern-most gas producing platform is connected via a 77 kilometre long subsea gas export pipeline to the onshore treatment facilities in Río Cullen at the coast of Tierra del Fuego. An expansion of the Cañadon Alfa onshore treatment facility was finalised in May 2019. Additionally, to the two newly installed trains of low-pressure compressors, a third pipeline was constructed, linking the Río Cullen plant with Cañadon Alfa's gas treatment and export facilities. The expansion project contributes to the increase in production from the CMA-1 area and the optimisation of the offshore gas fields' potential.

Natural gas is produced from the CMA-1 area.



Active partner in Neuquén, with 25 years of experience

Wintershall Dea has been active in conventional production of natural gas and crude oil in the Neuquén province for more than two decades and is thus familiar with its geology.

Wintershall Dea has a 27.3 per cent interest in the conventional reservoirs of Aguada Pichana East block – (operator TotalEnergies 27.3%, YPF 27.3%, PAE 18.1%). In addition, the company holds a 22.5 per cent interest in the Vaca Muerta shale gas play from the same block (operator TotalEnergies 41.0%, YPF 22.5%, PAE 14.0%).

Furthermore, Wintershall Dea is partner in the San Roque block (Wintershall Dea 24.7%, operator TotalEnergies 24.7%, YPF 34.1%, PAE 16.5%), which extends over 1,040 square kilometres and lies northeast of Aguada Pichana.

In January 2022, following the strategic portfolio review, Wintershall Dea has reached an agreement with Vista on the transfer of its entire interest in both unconventional concessions, Aguada Federal and Bandurria Norte.

Responsible partner

The Neuquén Basin is one of the most promising oil and gas production areas in the world.

Wintershall Dea has been working in Argentina since 1978 and is firmly rooted in the country. The company believes that close interaction and good cooperation between stakeholders are of great importance in order to produce the existing energy resources in a sustainable manner.

Wintershall Dea is socially and culturally active in the Argentine regions in which the company operates supporting numerous local projects run by non-governmental organisations and institutions such as Fundación Leer, Fundación Sí and others, with a focus on educational and cultural work.



Wintershall Dea in Argentina at a glance

- Country entry: 1978
- Production (2021): 66 mboe per day
- Onshore: Neuquén, Tierra del Fuego
- Offshore: Tierra del Fuego

- Argentina's gas reserves: 40,62 trillion cubic feet*
- Argentina's oil reserves: 5.55 billion barrels*

* Source: Wood Mackenzie Country Report Argentina 01/2021

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