



wintershall dea

EGYPT

WINTERSHALL DEA

RELIABLE PARTNER FOR GAS

Partner of choice for over 45 years

Egypt is well-positioned to serve as an energy hub in the Eastern Mediterranean. As Africa's second largest gas producer the country makes a major contribution to domestic and regional energy supply. Egypt can be subdivided into three main hydrocarbon-producing regions: the Gulf of Suez, the Nile Delta (onshore and offshore) and the Western Desert. A new frontier area for exploration is the Red Sea.

Wintershall Dea has been active in Egypt for over 45 years. The company's first production in the country started with oil in the Gulf of Suez in the early 1980s. Over almost 40 years Wintershall Dea produced more than 650 million barrels of crude oil there. Following a strategic portfolio review, Wintershall Dea has now divested its interest in the Gulf of Suez, transferring its interest to the Egyptian General Petroleum Company as of 1 January 2022. Today, the company's has a strong focus on natural gas in Egypt. Wintershall Dea produces gas at Disouq in the onshore Nile Delta, is partner to BP for the West Nile Delta offshore gas projects, and is actively exploring at East Damanhour. After more than 45 years in the country, Wintershall Dea remains today a stable and long-term investor, focused on Egypt's bright energy future.



Egypt is one of Wintershall Dea's traditional core countries.

Factsheet
Wintershall Dea
February 2022

A natural gas partner for Egypt

The onshore gas project Disouq is a gas field, currently with 19 producing wells, operated by the sole shareholder DISOUCO – a joint venture between Wintershall Dea and the Egyptian Natural Gas Holding Company (EGAS). The first production phase started in 2013. In November 2018, Wintershall Dea announced first gas from Disouq Phase B and the completion of two additional wells. Currently, DISOUCO is executing a follow-up development project, North West Sidi Ghazi.

The Disouq gas fields are located in the onshore Nile Delta.



Wintershall Dea also holds a 17.25 per cent partner share in the West Nile Delta project, one of the most important Egyptian energy projects of recent years. The project, operated by BP, involves gas and condensate fields located within the North Alexandria and West Mediterranean Deepwater concessions off the coast of Alexandria. First gas from West Nile Delta was produced in 2017 from the Taurus and Libra fields. In February 2019, two additional gas fields, Giza and Fayoum, started production, and the fifth and largest field, Raven, followed in 2021. At its peak, the Raven field has the potential to produce 900 million standard cubic feet of gas and 30,000 barrels of condensate per day. Production in Raven started in February 2021, was gradually ramped up and has reached levels close to the expected peak production since September 2021. The overall WND projects involve 25 wells producing gas to onshore processing plants via three sub-sea tiebacks. The gas produced is fed into the Egyptian grid. This major project is making an important contribution to affordable and secure energy supply in Egypt.

Exploring for future gas

In early 2020, Wintershall Dea was awarded the East Damanhour exploration block that is located to the west of the Disouq development leases in the onshore Nile Delta. In November 2021 the company began a drilling campaign that will involve up to seven wells. Wintershall Dea is operator for the project with a 40 per cent working interest, working with Cheiron (40 per cent) and INA (20 per cent).

Commitment to communities

As a long-present IOC in Egypt, Wintershall Dea takes its corporate and social responsibilities very seriously. Wintershall Dea is committed to supporting people in the areas around production sites by conducting carefully selected social projects.

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Questions?
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Wintershall Dea Egypt: at a glance

- **Country entry:** 1974
- **Onshore:** Disouq, East Damanhour (exploration acreage)
- **Offshore:** West Nile Delta
- **Production (2021):** 43 mboe per day

