

wintershall dea

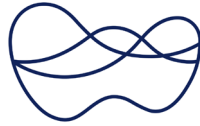
RECOMMENDATIONS OF THE TASK FORCE ON CLIMATE-RELATED FINANCIAL DISCLOSURES (TCFD) REFERENCE INDEX REPORTING YEAR 2021

Wintershall Dea welcomes the goals set out by the Task Force on Climate-related Financial Disclosures as climate change mitigation brings major change for the oil and gas sector. Wintershall Dea became a supporter of TCFD in February 2020. We want to continuously improve our understanding of climate-related financial risks and opportunities and disclose it in a useful way to our investors.

The table shows the sections and subsections in which the relevant information can be found. The table is divided into four key areas in line with the TCFD recommendations: governance, strategy, risk management, and metrics and targets.

TOPICS	RECOMMENDED DISCLOSURES	REFERENCE TO WINTERSHALL DEA DISCLOSURE
Governance		
Disclose the organisation's governance around climate-related risks and opportunities.	Describe the Board's ¹ oversight of climate-related risks and opportunities.	Climate Strategy and Governance, SR 2021, p. 21 Sustainability Management, SR 2021, p. 57 Risk Management, AR 2021, p. 93
	Describe management's role in assessing and managing climate-related risks and opportunities.	Climate Strategy and Governance, SR 2021, p. 121 Sustainability Management, SR 2021, p. 57 Risk Management, AR 2021, p. 93
Strategy		
Disclose the actual and potential impact of climate-related risks and opportunities on the organisation's businesses, strategy, and financial planning where such information is material.	Describe the climate-related risks and opportunities the organisation has identified over the short, medium, and long term	Climate Risk and Opportunities, SR 2021, p. 25 Outlook, Risk and Opportunity Report, AR 2021, p. 91
	Describe the impact of climate-related risks and opportunities on the organisation's businesses, strategy, and financial planning	Climate Strategy and Governance, SR 2021, p. 21 Climate Risk and Opportunities, SR 2021, p. 25 Outlook, Risk and Opportunity Report, AR 2021, p. 91 Decarbonisation Technologies, SR 2021, p. 27
	Describe the resilience of the organisation's strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario.	Climate Risk and Opportunities, SR 2021, p. 25

¹ Refers to the Management Board



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Risk Management

Disclose how the organisation identifies, assesses, and manages climate-related risks.	Describe the organisation's processes for identifying and assessing climate-related risks	Climate Risk and Opportunities, SR 2021, p. 25 Risk Management, SR 2021, p. 62 Outlook, Risk and Opportunity Report, AR 2021, p. 91
	Describe the organisation's processes for managing climate-related risks.	Climate Risk and Opportunities, SR 2021, p. 25 Risk Management, SR 2021, p. 62 Outlook, Risk and Opportunity Report, AR 2021, p. 91
	Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the organisation's overall risk management.	Climate Risk and Opportunities, SR 2021, p. 25 Risk Management, SR 2021, p. 62 Outlook, Risk and Opportunity Report, AR 2021, p. 91

Metrics and targets

Disclose the metrics and targets used to assess and manage relevant climate-related risks and opportunities where such information is material.	Disclose the metrics used by the organisation to assess climate-related risks and opportunities in line with its strategy and risk management process.	Climate Strategy and Governance, SR 2021, p. 21 Greenhouse Gas Emissions, SR 2021, p. 30 Methane, SR 2021, p. 31 Energy Consumption and Efficiency, SR 2021, p. 33
	Disclose Scope 1, Scope 2, and, if appropriate, Scope 3 greenhouse gas (GHG) emissions, and the related risks.	Greenhouse Gas Emissions, SR 2021, p. 20 Climate Risk and Opportunities, SR 2021, p. 25
	Describe the targets used by the organisation to manage climate-related risks and opportunities and performance against targets.	Climate Strategy and Governance, SR 2021, p. 21