A NEW FOCUS ON THE MIDDLE EAST

Investment and growth in Abu Dhabi

Sitting atop some of the world’s largest oil and gas reserves, the United Arab Emirates (UAE) is a globally important centre for energy production and a new focus area for Wintershall Dea. In 2018 the company chalked up a major success: a stake in the Ghasha Concession, the largest gas, oil and condensate fields yet to be developed in the UAE. Wintershall Dea holds a 40 year 10 per cent stake in the project in partnership with the Abu Dhabi National Oil Company (ADNOC) as operator, as well as ENI, OMV and Lukoil. This investment came after Wintershall Dea successfully completed appraisal wells in the technically complex Shuwaihat sour gas field, demonstrating the company’s operational excellence and building an effective partnership with ADNOC. Recently, Shuwaihat was introduced into the Ghasha concession.

The Ghasha project is a strategic priority in a country with rapidly growing demand for gas. The natural gas produced is intended for use in the UAE, and will make a major contribution to meeting ADNOC’s 2030 vision of a sustainable and economic gas supply. Through its investment in Ghasha Wintershall Dea intends to establish a strong and long-lasting presence in Abu Dhabi in partnership with ADNOC.
Making a lasting contribution in the United Arab Emirates

With a 40-year contract for the Ghasha concession, the company intends to make a major, long-term contribution in the UAE. Wintershall Dea is proud to be a partner to ADNOC, part of the DNA of the Abu Dhabi economy and the responsible steward of the Emirate’s energy reserves for almost fifty years. Wintershall Dea takes its responsibilities as a partner and guest in the country seriously, focusing not just on the money it invests, but on the wider in-country value it can offer to the UAE. One way is by sharing experience and expertise attained in Germany and other markets in areas like digitalization and Industry 4.0. In this way, Wintershall Dea will make a lasting contribution to the success of the UAE.

Wintershall Dea in the UAE: at a glance

- **Country entry:** 2010
- **Onshore:** Shuwaihat
- **Offshore:** Ghasha, Shuwaihat
- **UAE’s gas reserves:** 5.9 trillion cubic metres*

* Source: BP Statistical Review of World Energy 2019