

To the Neva estuary: Wintershall Russia relocates to St. Petersburg

Kassel. From the Moskva to the Neva estuary: Wintershall is moving its Russian branch office, which currently has around 90 employees, from Moscow to St. Petersburg in August 2017.

“Relocating Wintershall’s Russian branch office to St. Petersburg represents another step towards strengthening our cooperation with Gazprom. Our partnership is shaped by trust and stability. We therefore share the firm conviction that our presence in the same city will enable us to perform the tasks arising from our joint activities even more efficiently,” Thilo Wieland, Member of the Wintershall Board of Executive Directors, underlined. Gazprom has already moved its company headquarters to the northernmost metropolis in the world.

Wintershall has been cooperating with Gazprom for more than 25 years. During this time a series of projects of strategic significance have been implemented, including the delivery of Russian natural gas directly to Europe. Furthermore, Wintershall was the first German company to participate directly in the joint production of natural gas in Siberia. The joint ventures OAO Severneftegazprom and ZAO Achimgaz alone produced 30 billion cubic meters of natural gas in 2016 and have thus become pillars of the European natural gas supply. Russian-German partners Wintershall and Gazprom are currently preparing the development of Blocks 4 and 5 of the Achimov formation in the Urengoy natural gas field.

Wintershall Holding GmbH, based in Kassel, Germany, is a wholly-owned subsidiary of BASF in Ludwigshafen. The company has been active in the extraction

9 February 2017

PI-17-02

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of natural resources for 120 years, and in the exploration and production of crude oil and natural gas for over 85 years. Wintershall focuses on selected core regions where the company has built up a high level of regional and technological expertise. These are Europe, Russia, North Africa, South America, and increasingly the Middle East region. The company wants to expand its business further with exploration and production, selected partnerships, innovation and technological competence. Wintershall employs about 2.000 staff worldwide from 50 nations and is now Germany's largest, internationally active crude oil and natural gas producer.

Wintershall. Shaping the future.

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